

RESEARCH SEMINAR



Department of Finance and Real Estate
COLLEGE OF BUSINESS



Ruidi Huang

Ruidi Huang is an Associate Professor of Finance and Corrigan Research Professor at the Cox School of Business, Southern Methodist University. His research focuses on empirical corporate finance and household finance, with particular emphasis on financial institutions, human capital, and credit markets. His work has been published in leading journals including the Journal of Finance, Review of Financial Studies, Journal of Financial Economics, Management Science, and the Journal of Financial and Quantitative Analysis. His research has also received multiple awards, including recognition from the Financial Management Association. Professor Huang holds a PhD in Finance from the University of Illinois at Urbana-Champaign and a bachelor's degree in economics from Brigham Young University.

PROGRAM

Thursday, April 23, 2026

9:30 AM - 10:45 AM

COBA 608

Title: Human Capital and Local Credit Supply: Evidence from the Mortgage Industry

Abstract:

This paper investigates how the spatial distribution of financial intermediaries' human capital affects credit supply. Focusing on residential mortgage markets, we find that shocks to mortgage demand are not met with changes in the number of local loan officers, but instead affect workloads and remote lending. Importantly, evidence from shocks to the supply of loan officers shows these responses are not perfect substitutes for local intermediation. Local loan officers improve the availability of mortgage credit, the efficiency of the application process, and households' refinancing outcomes. Our findings suggest that labor market frictions can distort local credit supply.

PhD Student Meeting with Dr. Ruidi Huang

COBA 608 | Immediately Following the Seminar